

Message Text

UNCLASSIFIED

PAGE 01 STATE 013992

67

ORIGIN OPIC-06

INFO OCT-01 ARA-10 ISO-00 EB-07 AID-05 CIAE-00 COME-00

FRB-01 INR-07 NSAE-00 TRSE-00 XMB-04 SP-02 CIEP-02

LAB-04 SIL-01 OMB-01 /051 R

66607

DRAFTED BY: OPIC/ID: JOHN W GURR

APIROVED BY: EB/IFD/OIA:RJSMT

OPIC/ID/LABTMANSBACH

EB/IFD/OIA: DHSTEBBING

ARA/CEN: JSULLIVAN

----- 113104

R 211853Z JAN 75

FM SECSTATE WASHDC

TO AMEMBASSY SAN JOSE

UNCLAS STATE 013992

E.O. 11652: N/A

TAGS: CS, EINV

SUBJECT: OPIC INSURANCE OF MARVIN SEIGER INVESTMENT (APPLICATION
NO. 515-74-343)

REF: A. STATE 164588 B. SAN JOSE 2928 C. SAN JOSE 4371

1. OPIC REGRETS DELAYED RESPONSE TO REF C. CABLE WAS MIS-
ROUTED AND DID NOT ARRIVE OPIC UNTIL 8 JAN 75.

2. SIEGER HAS SUBSTANTIALLY REVISED INVESTMENT SINCE REF A
WAS PREPARED. HE NOW DESIRES COVERAGE ON A DOLS 150,000 VICE
DOLS 62,500 INVESTMENT BY HIMSELF AND WIFE (A US CITIZEN
SINCE 18 NO 74) IN ESTANCIA LA HERRENDURA'S 2225 MANZANA
TIMBER/SAWMILL COMPLEX. ESTANCIA LA HERREDURA, WHICH IS A 50/50
JOINT VENTURE BETWEEN SEIGER ON ONE HAND AND TWO COSTA RICANS
ON OTHER, OWNS ALL 2225 MANZANAS. SEIGER'S FORMULATION OF
PROJECT AS REPORTED IN REF A CALLED FOR 2/3 OF LAND TO BE
LEASED FROM COSTA RICAN OWNERS AND ONLY 1/3 TO BE OWNED BY
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 013992

ESTANCIA LA HERREDURA. THERE WILL THUS BE SUBSTANTIAL INDIRECT

US OWNERSHIP OF LAND IN THIS PROJECT. AN EVENTUAL ACQUISITION OF REMAINDER OF 5000 MANZANA TRACT (OF WHICH ESTANCIA LA HERREDURA'S 2225 MANZANAS FORMS PART) IS ALSO PLANNED BY SEIGER AND PARTNERS. THEY WOULD USE ADDITIONAL LAND FOR RANCING/AGRICULTURAL PURPOSES. IT IS NOT ENVISIONED THAT THIS SUBSEQUENT INVESTMENT WOULD BE COVERED BY OPIC.

3. SEIGER WILL LEAVE LETTER OUTLINING PRESENT INVESTMENT STRUCTURE WITH EMB ECON/COMM SECTION CHIEF GEORGE OGG LAT THIS WEEK WHEN HE ARRIVES SAN JOSE ON BUSINESS TRIP. PLEASE FORWARD COPY TO ARA/CEN, J. SULLIVAN. OGG IS REQUESTED TO HOLD LETTER AND DISCUSS ELIGIBILITY OF REVISED INVESTMENT STRUCTURE WITH OPIC REGIONAL DIRECTOR THOMAS MANSBACH DURING OPIC SEMINAR IN SAN JOSE 29-31 JAN. REQUEST THAT EMBASSY CABLE RESULTS OF DISCUSSIONS. IF IT IS DETERMINED THAT SEIGER INVESTMENT QUALIFIES FOR OPIC INSURANCE UNDER LAND ACQUISITION POLICY AGREED IN AUGUST 1974, SEIGER WILL BE ASKED TO RESUBMIT OPIC FORM 50 (FORMAL APPLICATION) ADDRESSING DISCREPENCIES NOTED IN REF. C. KISSINGER

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TIMBER, FOREIGN INVESTMENTS, INVESTMENT GUARANTEES, JOINT VENTURES
Control Number: n/a
Copy: SINGLE
Draft Date: 21 JAN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE013992
Document Source: CORE
Document Unique ID: 00
Drafter: OPIC/ID: JOHN W GURR
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750023-0594
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750133/aaaabcut.tel
Line Count: 80
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 STATE 164588, 75 SAN JOSE 2928, 75 SAN JOSE 4371
Review Action: RELEASED, APPROVED
Review Authority: KelleyW0
Review Comment: n/a
Review Content Flags:
Review Date: 23 APR 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <23 APR 2003 by BrownAM>; APPROVED <17 FEB 2004 by KelleyW0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: OPIC INSURANCE OF MARVIN SEIGER INVESTMENT (APPLICATION NO. 515-74-343)
TAGS: EINV, CS, OPIC, ESTANCIA LA HERREDURA, (SEIGER, MARVIN BARR)
To: SAN JOSE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006